

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: GREENFIELD  
Local Government Number: 01G004

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GREENFIELD URBAN RENEWAL	01002	3

**TIF Debt Outstanding:** 1,103,940

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	307,373
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>307,373</b>

Rebate Expenditures:	26,036
Non-Rebate Expenditures:	309,822
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>335,858</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-28,485	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 796,567

## Urban Renewal Area Data Collection

Local Government Name: GREENFIELD (01G004)  
 Urban Renewal Area: GREENFIELD URBAN RENEWAL  
 UR Area Number: 01002  
 UR Area Creation Date: 10/1992

UR Area Purpose: The purpose was to provide for the division of taxes in the urban renewal area for the benefit of the state, city, county, school district, or other taxing districts to pay the principal and interest on loans and moneys including bonds to finance improvements in the urban renewal area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GREENFIELD CITY/GREENFIELD SCH/GFLD URBAN RENEWAL INCREM	01066	01049	3,795,800
GREENFIELD CITY/GREENFIELD SCH/GFLD UR REN NORTH INCREM	01060	01053	5,507,113
GREENFIELD CITY AG/GRENFIELD SCH/GREENFIELD CITY AG NORTH UR TIF INCREM	01061	01054	40,789

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	91,246	2,856,458	6,825,361	8,477,682	0	-11,112	18,239,635	0	18,239,635
Taxable	40,789	1,592,004	6,142,836	7,629,915	0	-11,112	15,394,432	0	15,394,432
Homestead Credits									20

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 307,373  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 307,373**

Rebate Expenditures: 26,036  
 Non-Rebate Expenditures: 309,822  
 Returned to County Treasurer: 0  
**Total Expenditures: 335,858**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **-28,485** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For GREENFIELD URBAN RENEWAL

### Public Square Improvements

Description:	Electirc, water, sewer, & street improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Opera House Loan

Description:	Rennovation of Opera House
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### ADCO Enterprises

Description:	Rennovation of Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For GREENFIELD URBAN RENEWAL

### Public Square Improvements

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	910,000
Interest:	20,543
Total:	930,543
Annual Appropriation?:	No
Date Incurred:	11/05/2007
FY of Last Payment:	2018

### Opera House Loan

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	131,488
Interest:	41,909
Total:	173,397
Annual Appropriation?:	No
Date Incurred:	01/18/2011
FY of Last Payment:	2027

### ADCO Enterprises

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/19/2010
FY of Last Payment:	2025

## Non-Rebates For GREENFIELD URBAN RENEWAL

TIF Expenditure Amount:	309,822
Tied To Debt:	Public Square Improvements
Tied To Project:	Public Square Improvements

## Rebates For GREENFIELD URBAN RENEWAL

### 108 & 110 E Iowa

TIF Expenditure Amount:	26,036
Rebate Paid To:	ADCO Enterprises
Tied To Debt:	ADCO Enterprises
Tied To Project:	ADCO Enterprises
Projected Final FY of Rebate:	2028

## TIF Taxing District Data Collection

Local Government Name: GREENFIELD (01G004)  
 Urban Renewal Area: GREENFIELD URBAN RENEWAL (01002)  
 TIF Taxing District Name: GREENFIELD CITY/GREENFIELD SCH/GFLD URBAN RENEWAL INCREM  
 TIF Taxing District Inc. Number: 01049

TIF Taxing District Base Year:	1991	<b>UR Designation</b>	
FY TIF Revenue First Received:	2007	Slum	10/1992
Subject to a Statutory end date?	No	Blighted	10/1992
		Economic Development	10/1992

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,219,955	5,829,695	0	0	-7,408	7,042,242	0	7,042,242
Taxable	0	679,925	5,246,736	0	0	-7,408	5,919,253	0	5,919,253
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,252,839	3,796,811	3,795,800	1,011	34

FY 2016 TIF Revenue Received: 115,114

## TIF Taxing District Data Collection

Local Government Name: GREENFIELD (01G004)  
 Urban Renewal Area: GREENFIELD URBAN RENEWAL (01002)  
 TIF Taxing District Name: GREENFIELD CITY/GREENFIELD SCH/GFLD UR REN NORTH INCREM  
 TIF Taxing District Inc. Number: 01053

TIF Taxing District Base Year:	1996	<b>UR Designation</b>	
FY TIF Revenue First Received:	2007	Slum	10/1992
Subject to a Statutory end date?	No	Blighted	10/1992
		Economic Development	10/1992

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,636,503	995,666	8,477,682	0	-3,704	11,106,147	0	11,106,147
Taxable	0	912,079	896,100	7,629,915	0	-3,704	9,434,390	0	9,434,390
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,602,738	5,507,113	5,507,113	0	0

FY 2016 TIF Revenue Received: 192,259

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**TIF Taxing District Data Collection**

Local Government Name: GREENFIELD (01G004)  
 Urban Renewal Area: GREENFIELD URBAN RENEWAL (01002)  
 TIF Taxing District Name: GREENFIELD CITY AG/GREENFIELD SCH/GREENFIELD CITY AG NORTH UR  
 TIF INCREM  
 TIF Taxing District Inc. Number: 01054  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	10/1992
Blighted	10/1992
Economic Development	10/1992

**TIF Taxing District Value by Class - 1/1/2014 for FY 2016**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	91,246	0	0	0	0	0	91,246	0	91,246
Taxable	40,789	0	0	0	0	0	40,789	0	40,789
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	34,680	40,789	40,789	0	0

FY 2016 TIF Revenue Received: 0